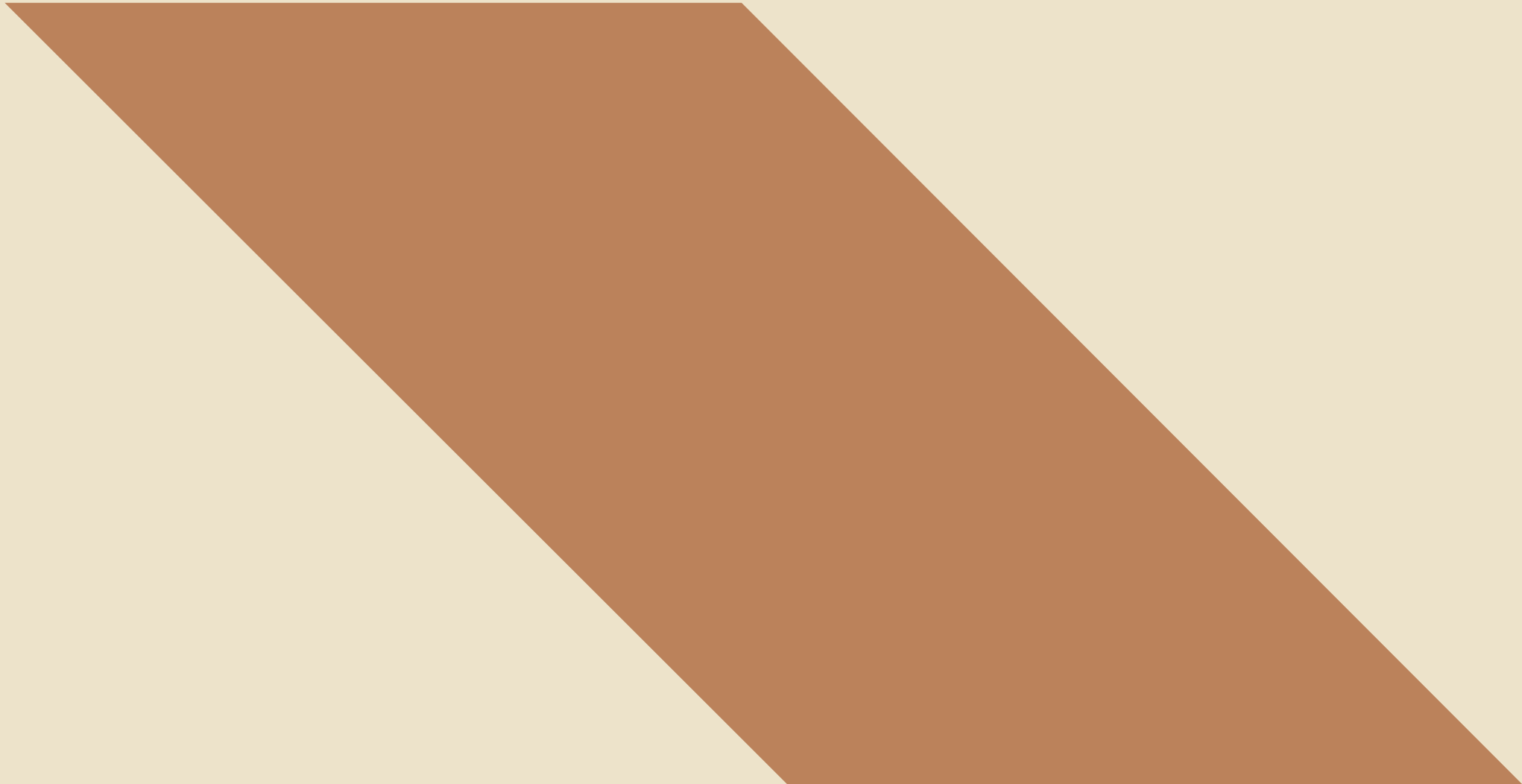


Public Individual Financial Statements



Public Balance. December 2010

ASSETS	2010 absolute value	2009 absolute value
1. Cash and balances at central banks	649,097	2,548,383
2. Negotiation portfolio	346,091	451,880
2.1. Credit institution deposits	0	0
2.2. Customer loans	0	0
2.3. Debt instruments	104,216	72,058
2.4. Other capital instruments	9,827	32,084
2.5. Trading derivatives	232,048	347,738
3. Other financial assets at fair value through profit and loss	141,810	158,201
3.1. Credit institution deposits	0	0
3.2. Customer loans	0	0
3.3. Debt securities	141,810	158,201
3.4. Other capital instruments	0	0
4. Available-for-sale financial assets	4,950,510	6,011,564
4.1. Debt securities	4,433,499	5,551,081
4.2. Other capital instruments Inversiones	517,012	460,483
5. Credit investments	60,704,584	60,142,909
5.1. Credit institution deposits	1,497,487	2,422,322
5.2. Customer loans	58,056,610	57,720,587
5.3. Debt securities	1,150,487	0
6. Held-to-maturity investments Ajustes a activos	761,333	1,047,226
7. Adjustments to financial liabilities for macro-hedging	0	0
8. Hedging derivatives	519,572	444,842
9. Non-current assets held for sale	284,297	228,240
10. Shareholdings	5,088,716	5,140,785
10.1. Associates	216,152	225,238
10.2. Multigroup companies	7,582	12,082
10.3. Group companies	4,864,982	4,903,465
11. Pension-linked insurance contracts	348	897
13. Material assets	1,550,694	1,682,107
14. Intangible assets	52,474	49,707
15. Fiscal assets	753,037	418,891
16. Other assets	76,172	70,463
TOTAL	75,878,735	78,396,095

Total in thousands of €

Public Balance. December 2010


LIABILITIES	2010 absolute value	2009 absolute value
1. Negotiation portfolio	259,239	325,609
1.1. Central bank deposits	0	0
1.2. Credit institution deposits	0	0
1.3. Customer deposits	0	0
1.4. Marketable debt securities	0	0
1.5. Negotiation derivatives	259,239	325,609
1.6. Short asset position	0	0
1.7. Other financial liabilities	0	0
2. Other financial liabilities at fair value through profit and loss	0	0
2.1. Central bank deposits	0	0
2.2. Credit institution deposits	0	0
2.3. Customer deposits	0	0
2.4. Marketable debt securities	0	0
2.5. Subordinated liabilities	0	0
2.6. Other financial liabilities	0	0
3. Financial liabilities at amortised cost	66,840,787	68,918,003
3.1. Central bank deposits	1,500,177	1,720,443
3.2. Credit institution deposits	3,844,442	3,138,016
3.3. Customer deposits	54,503,657	57,803,484
3.4. Marketable debt securities	5,437,165	4,220,284
3.5. Subordinated liabilities	970,467	1,512,859
3.6. Other financial liabilities	584,879	522,917
4. Adjustments to financial assets for macro-hedgin	0	0
5. Hedging derivatives	127,751	52,173
6. Liabilities associated with non-current assets held for sale	0	0
8. Provisions	690,399	614,303
8.1. Provisions for pensions and similar obligations	279,571	250,422
8.2. Provisions for taxes and other legal contingencies	3,000	3,000
8.3. Provisions for contingent liabilities and commitments	248,398	196,860
8.4. Other provisions	159,430	164,022
9. Tax liabilities	265,365	270,757
9.1. Current	150,495	142,366
9.2. Deferred	114,870	128,391
10. Social Fund (only Savings Banks and Credit Co-operatives)	307,204	342,749
11. Other liabilities	95,396	103,421
12. Refundable capital on demand	0	0
TOTAL	68,586,141	70,627,015

Total in thousands of €

Public Balance. December 2010

NET EQUITY	2010 absolute value	2009 absolute value
1. Own funds	6,968,917	7,318,644
1.1. Endowment fund or capital	180,325	180,325
1.2. Share premium	0	0
1.3. Reserves	6,391,279	6,580,106
1.4. Other capital instruments	0	0
1.5. Less: Own assets	0	0
1.6. Result for the financial year	397,313	558,213
1.7. Less: Dividends and remuneration	0	0
2. Valuation adjustments	323,677	450,436
2.1. Available-for-sale financial assets	322,769	449,721
2.2. Cash-flow hedging	908	715
2.3. Hedging for net investments in foreign operations	0	0
2.4. Exchange rate differences	0	0
2.5. Non-current assets held for sale	0	0
2.7. Other valuation adjustments	0	0
TOTAL NET EQUITY	7,292,594	7,769,080
TOTAL LIABILITIES AND NET EQUITY	75,878,735	78,396,095
MEMORANDUM ITEM		
1. Contingent liabilities	4,183,519	6,083,761
2. Contingent commitments	9,159,603	10,544,671

Total in thousands €

The background is a complex, abstract geometric pattern composed of various colored shapes, including triangles, squares, and polygons, in shades of gold, yellow, orange, brown, and grey. The shapes are arranged in a way that creates a sense of depth and movement. The text is centered in the middle of the image.

Federación de
Cajas de Ahorros
Vasco-Navarras